

No: 01/2025/NQ/DHĐCĐ-GKM

Hanoi, June 28, 2025

**RESOLUTION OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
GKM HOLDINGS JOINT STOCK COMPANY**

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly, 9th session on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the 14th National Assembly, 8th session on November 26, 2019;
- Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Regulations on organizing the Annual General Meeting of Shareholders (AGM) in 2025 approved by the GMS of GKM Holdings Joint Stock Company ("GKM") on June 28, 2025.
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of GKM dated June 28, 2025.

RESOLUTION

Article 1. Approving adjustments and supplements to the content of the 2025 Annual General Meeting of Shareholders.

Article 2. Information via Newspaper fox active action of Festival co-administrators year 2024 and plan planning activities dynamic year 2025.

Article 3 . Information via Newspaper fox active dynamic belong to Committee you check maths year 2024 and determine direction activedynamic year 2025.

Article 4. Approval of the 2024 Business Performance Report of the Board of Directors and plan plan 2025

Article 5. Information via Newspaper fox Resources main (Financial Statements) year 2024 Satisfied Okay check maths.

Article 6. Approval of the 2024 profit distribution plan and dividend payment plan.

Article 7. Approval of the 2024 remuneration payment plan and the 2025 plan.

Article 8. Approval of the plan for selecting an independent auditor for the 2025 Financial Statements.

Article 9. Approval Approval of the plan to distribute shares to increase charter capital from 2025.

Article 10. Approval of the plan to issue shares to employees under the employee stock option program (ESOP).

Article 11. Approval of the Plan for offering shares to existing shareholders.

Article 12. Approval of the Plan for Issuing Private Bonds to Professional Investors.



Article 13. Approval of the plan to pay dividends in shares.

Article 14. Approval of dismissal and election of additional members of the Board of Directors.

Article 15. Approval of the Regulations on election of additional members of the Board of Directors for the 2022-2027 term.

Article 16. Approving the results of the election of additional members of the Board of Directors for the 2022-2027 term as follows:

Election results:

List of elected additional members of the Board of Directors

STT	Full name	Number of votes	Percentage	Result
1	Mazur Krzysztof	16,044,063	96.69%	Elected
2	Dao Thi Nga	17,691,063	106.62%	Elected
3	Nguyen Anh Tuan	16,044,063	96.69%	Elected

List of Board of Directors members after election:

1. Nguyen Huu Phu
2. Nguyen Cong Duy
3. Mazur Krzysztof
4. Dao Thi Nga
5. Nguyen Anh Tuan

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This Resolution was voted and passed by the 2025 Annual General Meeting of Shareholders. via Full text at the Congress and effective execution from June 28, 2025.

Association Members copper management treatment, Board Total Supervisor foreman company and departments/offices together individuals Have link responsible and accountable implementation of this Resolution..

Recipient:

- General Meeting of Shareholders
- Board of Directors, General Director
- Save VT

**TM. GENERAL MEETING OF
SHAREHOLDERS**

CHAIRMAN



NGUYEN HUU PHU

No: 01/2025/BB/ĐHĐCĐ-GKM

Hanoi, June 28, 2025

MEETING MINUTES
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Business name : **GKM HOLDINGS JOINT STOCK COMPANY (the “Company”)**
Stock code : **GKM**
Business registration certificate number : 0700510750 was first issued by the Department of Planning and Investment of Ha Nam Province on September 23, 2010, and changed for the 9th time on August 8, 2023.
Head office address : Chau Son Industrial Park, Le Hong Phong Ward, Phu Ly City, Ha Nam Province, Vietnam
Meeting time : From 08:00 June 28, 2025
Meeting place : 8th Floor, Building No. 132 Mai Hac De, Le Dai Hanh Ward, Hai Ba Trung District, Hanoi, Vietnam

A. CONGRESS PARTICIPANTS, VALIDITY OF CONGRESS:

1. Congress participants

- Shareholders: All shareholders currently owning shares of the Company as of the shareholder list closing date of **May 30, 2025**. (*The list of shareholders entitled to attend the 2025 Annual General Meeting of Shareholders (“AGM”) has been closed by the Vietnam Securities Depository and Clearing Corporation and sent to GKM*).
- Chairman of the Board of Directors: Nguyen Huu Phu
- Board members and employees of the Company.

2. Validity of the Congress

The Congress listened to **Bui Lan Phuong** - Head of the Shareholder Qualification Examination Committee report on the results of the shareholder qualification examination as follows:

- The total number of shareholders of the Company on the record date of shareholders entitled to attend the meeting on May 30, 2025 is **1,347** shareholders equivalent to **31,434,237** shares with voting rights, corresponding to **31,434,237** votes, representing 100% of total voting shares.
- The total number of actual shareholders and shareholders' representatives attending the 2025 Annual General Meeting of Shareholders is **06** delegates, owning or representing **16,593,063** voting shares, equivalent to **52.79%** of the total number of voting shares of GKM Holdings Joint Stock Company.

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020 and the Company's Charter of Organization and Operation, the number of officially attending shareholders and duly authorized representatives who are qualified to attend the Company's 2025 Annual General Meeting of Shareholders and the proportion of shares of attending



shareholders/shareholder representatives ensure that the General Meeting of Shareholders is conducted properly.

B. CONFERENCE CONTENT :

I. OPENING OF THE CONGRESS

The Congress listened to **Mr. Nguyen Anh Tuan** - on behalf of the Organizing Committee, deliver the opening speech of the Congress.

II. CONGRESS APPROVED PERSONNEL OF THE PRESIDIUM, SECRETARIAT, VOTING AND ELECTION COUNTING COMMITTEE

1. The Presidium includes:

- | | |
|-----------------------|--|
| + Mr. Nguyen Huu Phu | - Chairman of the Board of Directors/Chairman of the General Meeting |
| + Mr. Nguyen Anh Tuan | - General Director |

Voting results:

- *Voting method: Vote by raising the Voting Card*
- *Total votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting.*
- *Total number of votes in favor: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting.*
- *Total number of No votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting.*

2. Secretary:

The Chairman appointed **Ms. Dao Thi Quynh** as Secretary of the 2025 Annual General Meeting of Shareholders of GKM Holdings Joint Stock Company.

3. Vote counting and election committee:

- | | |
|-----------------------|---------------------|
| + Mr. Hoang Van Thanh | - Head of the Board |
| + Ms. Vu Hong Van | - Member |

Voting results:

- *Voting method: Vote by raising the Voting Card*
- *Total votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting.*

- *Total number of votes in favor: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting.*
- *Total number of No opinion votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting.*

The Head of the Vote Counting Committee has the right to send personnel to assist in the vote counting.

III. APPROVING THE MEETING AGENDA AND WORKING REGULATIONS OF THE CONGRESS

1. Additional Congress Program

At the General Meeting, to suit the actual needs of production and business activities and the interests of shareholders, the Board of Directors proposed to supplement the meeting content for the General Meeting of Shareholders to discuss and approve. Specifically :

- Approved the policy of paying 2024 dividends in shares to existing shareholders at a rate of 5%.

To unify, the General Meeting of Shareholders voted to approve additional meeting content.

Voting results:

- *Voting method: Vote by raising the Voting Card*
- *Total votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting.*
- *Total number of votes in favor: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting.*
- *Total number of No opinion votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting.*

2. Congress Content

The Congress listened to **Mr. Nguyen Huu Phu** - Chairman of the Congress - present the Congress agenda and the Congress's Working Regulations for approval by the General Meeting of Shareholders.

The content of the Congress includes:

1. Information via Newspaper fox active action of Festival co-administrators year 2024 and plan planning activities dynamic year 2025 (with attached Report);
2. Information via Newspaper fox active dynamic belong to Committee you check maths year 2024 and determine direction active dynamic 2025 (with attached Report);
3. Approval of the Board of Directors' 2024 Business Performance Report and plan 2025 plan (with attached report);
4. Information via Newspaper fox Resources main (Financial Statements) year 2024 Satisfied Okay check Accounting (Submission No. 01/2025/TTr-DHCD/GKM);

5. Approving the remuneration payment plan for 2024 and the plan for 2025 (Submission No. 02/2025/TTr-DHĐCĐ/GKM);
6. Approval of the 2024 profit distribution plan and dividend payment plan (Submission No. 03/2025/TTr-DHCD/GKM);
7. Approval Approval of the plan to distribute shares to increase charter capital from 2025 (Submission No. 04/2025/TTr-DHCD/GKM);
8. Approving the plan to select an independent auditor for the 2025 Financial Report (Submission No. 05/2025/TTr-DHĐCĐ/GKM);
9. Approval of the Plan to offer shares to existing shareholders (Submission No. 06/2025/TTr-DHCD/GKM);
10. Approving the plan to offer individual shares to organizations, individuals, and professional securities investors at home and abroad (Submission No. 07/2025/TTr-DHĐCĐ/GKM);
11. Approval of the plan to issue shares to employees under the employee stock option program (ESOP) (Submission No. 08/2025/TTr-DHCD/GKM);
12. Approval of the Plan to Issue Private Bonds to Professional Investors (Submission No. 09/2025/TTr-DHCD/GKM);
13. Approval of the plan to pay dividends by stock.
14. Approval of dismissal and election of additional members of the Board of Directors.

❖ ***The Congress voted to approve the meeting agenda:***

Voting results

- *Voting method: Vote by raising the Voting Card*
- *Total votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

❖ ***The Congress voted to approve the Working Regulations of the 2025 Annual General Meeting of Shareholders:***

- *Voting method: Vote by raising the Voting Card*
- *Total votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting*

- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

IV. REPORTS AND PRESENTATIONS AT THE CONGRESS

Mr. Nguyen Huu Phu - Chairman of the Board of Directors, Chairman of the Congress presented and authorized the presentation of the report:

- Board of Directors' Report 2024 and Operational Plan 2025 (with attached Report);
- Audit Committee's performance report for 2024 and operational orientation for 2025 (with attached report).

Mr. Nguyen Anh Tuan - General Director, Member of the Presidium of the Congress presented the following contents:

- Audited Financial Statements (FS) for 2024 (Submission No. 01/2025/TTr-DHĐCĐ/GKM);
- P 2024 profit distribution plan and dividend payment plan (Submission No. 02/2025/TTr-DHĐCĐ/GKM);
- Remuneration payment plan for 2024 and plan for 2025 (Submission No. 03/2025/TTr-DHĐCĐ/GKM);
- Plan to distribute shares to increase charter capital from 2025 (Submission No. 04/2025/TTr-DHĐCĐ/GKM);
- Selection of an independent auditor for the 2025 Financial Report (Submission No. 05/2025/TTr-DHĐCĐ/GKM);
- Issuing shares to employees under the employee stock option program (ESOP) (Submission No. 06/2025/TTr-DHĐCĐ/GKM);
- Plan to offer shares to existing shareholders (Submission No. 07/2025/TTr-DHĐCĐ/GKM);
- Plan for Issuing Private Bonds to Professional Investors (Submission No. 08/2025/TTr-DHĐCĐ/GKM);
- Plan to pay dividends by shares. (Submission No. 09/2025/TTr-DHĐCĐ/GKM);

V. SECTION OF ADDITIONAL ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM 2023-2028

1. The Congress heard Mr. Nguyen Huu Phu - Chairman of the Board of Directors/Chairman of the Congress present:

- Proposal on dismissal of members of the Board of Directors: Mr. Dang Viet Le, Mr. Do Minh Duc, Hoang Van Hai;
- Election regulations and list of additional members of the Board of Directors for the 2023-2028 term.

Accordingly, the Board of Directors of GKM Holdings Joint Stock Company has notified shareholders about the candidacy and nomination for additional members of the Board of Directors for the remaining term of 2023-2028 in accordance with the provisions of the Enterprise Law 2020 and the Company's Charter.

At the end of the prescribed period, the Company received 01 nomination file for a member of the Board of Directors sent to the Company, the file fully met the requirements according to the Nomination Notice. The list of candidates is as follows:

1.1. List of candidates for the Board of Directors:

- Candidate No. 01 – Mr. Mazur Krzysztof

- Candidate No. 02 – Ms. Dao Thi Nga
- Candidate No. 03 – Mr. Nguyen Anh Tuan

At the Meeting, no shareholder/group of shareholders nominated additional candidates to participate in the election of members of the Board of Directors.

- ❖ ***The Congress voted to approve the term of office of the additional elected member of the Board of Directors for the remaining term (2023-2028).***

Voting results:

- *Voting method: Vote by raising the Voting Card*
- *Total number of voting cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting.*
- *Total valid cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total number of invalid cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*
- *Total number of Approval cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total number of Disapproval cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*
- *Total number of No opinion cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*

- ❖ ***The Congress voted to approve the number of additional members of the Board of Directors for the 2023 - 2028 term: 03 members.***

Voting results:

- *Voting method: Vote by raising the Voting Card*
- *Total number of voting cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total valid cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total number of invalid cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*
- *Total number of Approval cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total number of Disapproval cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*
- *Total number of No opinion cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*

- ❖ ***The congress voted to approve the list of candidates to elect additional members of the Board of Directors for the 2023-2028 term.***

- Candidate No. 01 – Mr. Mazur Krzysztof
- Candidate No. 02 – Ms. Dao Thi Nga
- Candidate No. 03 – Mr. Nguyen Anh Tuan

Voting results:

- *Voting method: Vote by raising the Voting Card*

- *Total number of voting cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total valid cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total number of invalid cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*
- *Total number of Approval cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total number of Disapproval cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*
- *Total number of No opinion cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*

VI. DISCUSSION AND VOTING SECTION

1. Discussion section

Shareholders agreed with the issues raised at the Meeting.

2. After the discussion ends, the Chairman asks Shareholders to vote on the contents of the Reports and presentations presented at the Meeting on the Voting Form and put it in the ballot box.

VII. CONGRESS BREAK

VIII. VOTING RESULTS

Mr. Hoang Van Thanh - Head of the Ballot Counting Committee reported the voting results as follows:

- Shareholders vote by ballot. Each common share has voting rights corresponding to one (01) vote.
- Total number of issued ballots: 06 ballots, representing 16,593,063 voting rights, accounting for 100% of the total votes of all shareholders attending the meeting.

At the time of counting votes at 10:00:

Total number of ballots collected is: 06 ballots, representing 16,593,063 votes, accounting for 100% of the total number of votes of all shareholders attending and voting at the meeting.

In there:

- The number of valid votes is: 06 votes, representing 16,593,063 votes, accounting for 100% of the total votes of all shareholders attending and voting at the meeting.
- Number of Invalid Ballots: 0 votes, representing 0 votes, accounting for 0% of the total number of votes of all shareholders attending and voting at the meeting.

❖ The results of the voting for each content are as follows:

Resolution 1. Approving the Resolution to adjust and supplement the content of the 2025 Annual General Meeting of Shareholders.

Voting results :

- *Voting method: Voting by shareholders filling out the Voting Form*
- *Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*

- Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.
- Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting

Resolution 2. Notification via Newspaper fox active action of Festival co-administrators year 2024 and plan planning activities dynamic year 2025.

Voting results :

- Voting method: Voting by shareholders filling out the Voting Form
- Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.
- Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting

Resolution 3 . Information via Newspaper fox active dynamic belong to Committee you check maths year 2024 and determine direction active dynamic year 2025.

Voting results :

- Voting method: Voting by shareholders filling out the Voting Form
- Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.
- Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting

Resolution 4. Approval of the 2024 Business Performance Report of the Board of Directors and plan plan 2025

Voting results :

- Voting method: Voting by shareholders filling out the Voting Form

- Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.
- Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting

Resolution 5. Information via Newspaper fox Resources main (Financial Statements) year 2024 Satisfied Okay check maths.

Voting results :

- Voting method: Voting by shareholders filling out the Voting Form
- Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.
- Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting

Resolution 6. Approval of the 2024 profit distribution plan and dividend payment plan

Voting results :

- Voting method: Voting by shareholders filling out the Voting Form
- Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.
- Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.
- Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting
- Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting

Resolution 7. Approving the remuneration payment plan for 2024 and the plan for 2025.

The board of directors refused to accept remuneration in 2024.

Voting results :

- *Voting method: Voting by shareholders filling out the Voting Form*
- *Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

Resolution 8. Approving the plan to select an independent auditor for the 2025 Financial Report.

Voting results :

- *Voting method: Voting by shareholders filling out the Voting Form*
- *Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

Resolution 9. Approval of the plan to distribute shares to increase charter capital
Resolution from 2025

Voting results :

- *Voting method: Voting by shareholders filling out the Voting Form*
- *Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

Resolution 10. Approving the plan to issue shares to employees under the employee stock option program (ESOP).

Voting results :

- *Voting method: Voting by shareholders filling out the Voting Form*
- *Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

Resolution 11. Approval of the Plan to offer shares to existing shareholders.

Voting results :

- *Voting method: Voting by shareholders filling out the Voting Form*
- *Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

Resolution 12. Approving the Plan for Issuing Private Bonds to Professional Investors

Voting results :

- *Voting method: Voting by shareholders filling out the Voting Form*
- *Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*

- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

Resolution 13. Approval of the Plan for paying dividends in shares.

Voting results :

- *Voting method: Voting by shareholders filling out the Voting Form*
- *Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*

Resolution 14. Approval of the dismissal and election of additional members of the Board of Directors.

Voting results :

- *Voting method: Voting by shareholders filling out the Voting Form*
- *Total number of votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total valid votes: 16,593,063 votes, reaching 100% of the total number of votes of shareholders attending the meeting.*
- *Total number of invalid votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total votes in favor: 16,593,063 votes, reaching 100% of the total votes of shareholders attending the meeting.*
- *Total number of Disapproval votes: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- *Total number of votes No opinion: 0 votes, reaching 0% of the total number of votes of shareholders attending the meeting*
- ❖ ***The meeting results were approved with 100% of the total votes of all shareholders/authorized representatives who attended and voted at the meeting in agreement as follows:***
 - **Resolution 1.** Approving the Resolution to amend and supplement the content of the 2025 Annual General Meeting of Shareholders.
 - **Resolution 2.** Notification via Newspaper for active action of Festival co-administrators year 2024 and plan planning activities dynamic year 2025.
 - **Resolution 3 .** Information via Newspaper for active dynamic belong to Committee you check maths year 2024 and determine direction active dynamic year 2025.

- **Resolution 4.** Approval of the 2024 Business Performance Report of the Board of Directors and plan plan 2025
- **Resolution 5.** Information via Newspaper fox Resources main (Financial Statements) year 2024 Satisfied Okay check maths
- **Resolution 6.** Approval of the 2024 profit distribution plan and dividend payment plan
- **Resolution 7.** Approving the remuneration payment plan for 2024 and the plan for 2025.
- **Resolution 8.** Approving the plan to select an independent auditor for the 2025 Financial Report.
- **Resolution 9.** Approval Approval of the plan to distribute shares to increase charter capital Resolution from 2025
- **Resolution 10.** Approving the plan to issue shares to employees under the employee stock option program (ESOP).
- **Resolution 11.** Approval of the Plan to offer shares to existing shareholders.
- **Resolution 12.** Approving the Plan for Issuing Private Bonds to Professional Investors
- **Resolution 13.** Approval of the Plan for paying dividends in shares.
- **Resolution 14.** Approval of the dismissal and election of additional members of the Board of Directors.
- **Resolution 15.** Approving the Regulations on election of additional members of the Board of Directors for the 2023-2028 term.

IX. ELECTION RESULTS:

- **Mr. Hoang Van Thanh** - Head of the Vote Counting and Election Committee reports the results of the vote counting to elect additional members of the Board of Directors for the remaining term of 2023-2028 as follows:
- **List of elected Board of Directors:**

STT	Full name	Number of votes	Percentage	Result
1	Mazur Krzysztof	16,044,063	96.69%	Elected
2	Dao Thi Nga	17,691,063	106.62%	Elected
3	Nguyen Anh Tuan	16,044,063	96.69%	Elected

- The Congress voted to approve the Report on the results of the election of additional members of the Board of Directors for the remaining term of 2023-2028:

Voting results :

- *Voting method: Vote by raising the Voting Card*
- *Total number of voting cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total valid cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total number of invalid cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*
- *Total number of Approval cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting*
- *Total number of Disapproval cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting*

- Total number of No opinion cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting

X. APPROVAL OF MINUTES AND RESOLUTIONS OF THE MEETING

- Ms. Dao Thi Quynh - Secretary read the full text of the Minutes of the Meeting and the Resolution of the 2025 Annual General Meeting of Shareholders to be submitted to the General Meeting for approval.

Voting results :

- Voting method: Vote by raising the Voting Card
- Total number of voting cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting
- Total valid cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting
- Total number of invalid cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting
- Total number of Approval cards: 16,593,063 votes, reaching 100% of the total number of voting cards of shareholders attending the meeting
- Total number of Disapproval cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting
- Total number of No opinion cards: 0 votes, reaching 0% of the total number of voting cards of shareholders attending the meeting

C. CLOSING OF THE CONGRESS

- Mr. Nguyen Huu Phu - Chairman of the Congress closing speech of the Congress.
- The 2025 Annual General Meeting of Shareholders of GKM Holdings Joint Stock Company ended at 10:45 a.m. on the same day./.

SECRETARY

DAO THI QUYNH

PRESIDE



NGUYEN HUU PHU

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Ha Nam, 28 June 2025

SUBMISSION

Re: Board of Directors' activities in 2024 and plan for 2025

Respectfully submit to: General Meeting of Shareholders of GKM Holdings Joint Stock Company

In performing the duties and powers of the Board of Directors (“BOD”) as stipulated in the Company Charter and the Law on Enterprises, the Board of Directors of GKM Holdings Joint Stock Company would like to report to the General Meeting of Shareholders (“GMS”) on the activities of the Board of Directors in 2024 and the Company's target orientation plan for 2025 as follows:

I. RESULTS OF PERFORMING TASKS IN WORK FIELDS

Based on the 2024 production and business plan approved by the Annual General Meeting of Shareholders, the Board of Directors assigned tasks to the Board of Directors and specialized departments, and actively directed the implementation and achieved the following results:

Unit: VND

STT	Indicators	Plan	Perform	Ratio to Plan
1	Total revenue	450,000,000,000	145,483,895,789	32.33%
2	Charter capital	526,589,220,000	314,342,370,000	59.68%
3	Profit after tax	60,000,000,000	3,845,593,671	6.41%
4	Dividends	10%	0%	0%

(Source: Audited consolidated financial statements 2024)

Due to many difficulties in the process of restructuring and production and business, the revenue and profit after tax targets have not yet reached the target set by the General Meeting of Shareholders.

II. ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024

1. Summary of meetings and resolutions of the Board of Directors

The Chairman of the Board of Directors chaired the meetings of the Board of Directors and attended meetings with the Company's Board of Directors and functional departments to listen to reports on the organization and business operations and gave direct instructions at the meetings.

In addition, members of the Board of Directors also regularly receive notifications from the Chairman of the Board of Directors about the Company's operations to unify opinions and make decisions. Objectively, all members of the Board of Directors have fulfilled their duties well.

The Board of Directors focuses on closely monitoring compliance with the implementation of Resolutions, Decisions and directions of the Board of Directors and the Chairman of the Board of Directors.

At regular meetings, the Board of Directors of the Company always approves the quarterly business performance report and discusses the next phase plan presented by the Executive Board. All meetings are discussed democratically, openly and responsibly.

The appointment and dismissal of management positions of the Company shall be in accordance with the procedures and provisions of the Charter and current laws.

2. Results of the Board of Directors' supervision of the Company's Board of Directors

In 2024, with direct and indirect inspection and supervision of the implementation of resolutions of the Board of Directors and the General Meeting of Shareholders, the activities of the Company's Board of Directors achieved the following results:

- Clearly assign tasks of the Company's Board of Directors to heads of functional departments in the Company and periodically organize monthly and quarterly meetings to evaluate the implementation results of assigned tasks;
- The Company's Board of Directors has received and taken measures to implement the tasks assigned by the Board of Directors, regularly updating the Company's operations through direct reports or periodic written reports;
- The Company's Board of Directors has implemented the Company's business activities in accordance with the Resolution of the General Meeting of Shareholders, the direction of the Board of Directors and in compliance with the Company's Charter and legal regulations;
- Effectively control and perform well the risk management role in the Company's business operations in accordance with the provisions of law and regulations on securities trading;
- The Company's Board of Directors has been proactive in formulating and proposing important issues of the Company to the Board of Directors.

III. BOARD OF DIRECTORS' 2025 OPERATION PLAN

The Board of Directors continues to accompany and work closely with the Executive Board to orient and direct the Company's business activities to promote the completion and exploitation of the projects that the Company is implementing. Specifically:

- Focus on completing legal procedures to obtain licenses to establish and exploit industrial clusters.
- Promote contact, introduce industrial clusters and preferential policies to potential customers.
- Improve management capacity, skills, professionalism and professional ethics. Build motivational policies, improve the capacity of the Company's staff. Add dedicated personnel, focus on quality, ethics as the foundation to effectively implement work.

IV. BUSINESS PLAN 2025

Holdings Joint Stock Company respectfully presents to the General Meeting of Shareholders for consideration and approval of the Report on "*Business Plan for 2025*" as follows:

Based on the actual performance of the company in 2024 and the business results report by the end of 2024, the company determines the production and sales plan for 2025 as follows:

STT	Indicators	Implementation 2024	Plan 2025
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1	Total revenue	145,483,895,789	600,000,000,000
2	Charter capital	314,342,370,000	526,589,220,000
3	Profit after tax	3,845,593,671	30,000,000,000
4	Dividends	0%	5%

Above is the report of the Board of Directors of GKM Holdings Joint Stock Company. on the operating results in 2024 and the operating direction in 2025. We hope that our Shareholders will contribute practical ideas to help the Company's Board of Directors operate better and better and have the best strategy for the Company's stable and sustainable development.

On behalf of the Board of Directors, I would like to thank all Shareholders for their support and trust over the past time.

Respectfully report to the General Meeting of Shareholders./.

Recipient :

- As presented;
- Save HCTH.

Board of Directors
CHAIRPERSON



NGUYEN HUU PHU



Number: 01/2025/BC-BTGD-GKM

June 15, 2025

**REPORT ON BUSINESS ACTIVITIES
OF THE BOARD OF DIRECTORS IN 2024 AND PLAN FOR 2025**

To: General Meeting of Shareholders of GKM Holdings Joint Stock Company

The Board of Directors of GKM Holdings Joint Stock Company would like to report to shareholders the results of production and business activities in 2024 and the plan for 2025 as follows:

I. RESULTS OF PRODUCTION AND BUSINESS TASKS IN 2024

In 2024, the world economy continues to face many challenges, including a decline in GDP growth, global trade and investment, along with rising bad debt and high inflation. In that context, Vietnam has shown a strong recovery with GDP growth reaching 7.09%, higher than many countries in the region and the world. Notable factors include quarterly economic growth, import-export growth, flexible monetary policy, and innovation. However, Vietnam also faces challenges from global economic fluctuations, trade conflicts, and risks from the real estate market.

Faced with that situation, the Board of Directors of GKM Holdings Joint Stock Company has made efforts to maintain and improve the production and business situation, implementing activities according to the policies of the General Meeting of Shareholders and the Board of Directors.

1. Personnel, remuneration and operating expenses of the General Director

The 2024 Extraordinary General Meeting of Shareholders issued a Resolution on supplementing and adjusting the Company's business lines and changing the main business lines. In order to quickly deploy business activities in the new direction, as well as to complete the goals set by the General Meeting of Shareholders, the Company has completed the personnel structure of the Board of Directors, specifically:

On May 3, 2024, the Company dismissed Mr. Nguyen Van Tiem from the position of Deputy Director. On June 11, 2025, it dismissed Mr. Nguyen Huu Phu from the position of General Director and appointed Mr. Nguyen Anh Tuan to the position of General Director.

The Company's Board of Directors currently consists of the following personnel:

STT	Full name	Position
1	Mr. Nguyen Anh Tuan	General Director

2		
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The total income of the Board of Directors in 2024 is 347,310,000 VND.
Operating expenses, transactions, and business expenses are carried out in accordance with the Company's regulations and rules.

2. Business performance results in 2024

Implementing the Company's production and business plan for 2024, the Company's Board of Directors reports to the General Meeting of Shareholders the Company's business results as follows:

Unit: VND

STT	Indicators	Plan	Perform	Ratio to Plan
1	Total revenue	450,000,000,000	145,483,895,789	32.33%
2	Charter capital	526,589,220,000	314,342,370,000	59.68%
3	Profit after tax	60,000,000,000	3,845,593,671	6.41%
4	Dividends	10%	0%	0%

(Source: Audited financial report 2024)

3. Review of areas of activity

3.1. Main production and business activities

In 2024, the Company will continue to shift to the Holdings Company model, expand its business lines, adjust its main business areas, and divest from its subsidiaries. New business areas include:

- Trade, production and export of agricultural products (especially rice)
- Construction materials trade
- Construction and operation of industrial parks, industrial clusters, factory rental
- Development of renewable energy and clean energy

Although net revenue increased sharply compared to 2024 (from VND 27,070,368,700 to VND 145,483,895,789), profit after tax decreased significantly from VND 43,022,377,464 in 2024 to VND 3,845,593,671 in 2024. This shows that the Company is in a transition period and investing heavily in new areas, leading to increased costs.

3.2. Investment activities

The company has made investments in new areas, including:

- Investment in joint ventures and associates: 60,000,000,000 VND
- Investment in other units: 196,750,000,000 VND

These investments are aimed at expanding business operations and taking advantage of opportunities from new areas.

3.3. Financial and accounting work

The Company has strictly complied with the preparation of financial statements in accordance with accounting standards and made timely and correct information disclosure.

Develop measures to manage and effectively use capital in the production and business process.

Restructuring personnel to proactively handle work related to finance, accounting and capital resources.

3.4. Information disclosure and compliance with contents related to the stock market

- Conduct periodic and irregular information disclosure to provide timely and transparent information to shareholders in accordance with current legal regulations.
- Strictly comply with regulations for listed enterprises on the stock market .

II. BUSINESS PRODUCTION PLAN 2025

Based on the actual production and business situation, transitional jobs as well as expected work sources to be contracted in 2025, GKM builds the 2025 plan targets as follows:

1. Key tasks in 2025

1.1. Main economic indicators:

Unit: VND

STT	Indicators	Implementation 2024*	Plan 2025
1	Total revenue	145,483,895,789	300,000,000,000
2	Charter capital	314,342,370,000	526,589,220,000
3	Profit after tax	3,845,593,671	30,000,000,000
4	Dividends	0%	5 %

(*Figures on the audited 2024 Financial Report)

1.2. Key tasks:

Continue to develop new business areas with high growth potential, including:

- Trade, production and export of agricultural products (especially rice)
- Construction materials trade
- Construction and operation of industrial parks, industrial clusters, factory rental
- Development of renewable energy and clean energy

Strengthen financial management, especially debt and cash flow management.

Invest in technology and innovation to improve production efficiency.

Expanding export markets and seeking strategic partners.

2. Solutions to implement the 2025 production and business plan

- Continue to improve the Company's organizational and management apparatus towards streamlining, efficiency and minimizing operating costs; transparency in management and operation.
- Increase search for new investment opportunities.
- Strengthen interaction and coordination between the Company's Board of Directors and the Board of General Directors to ensure that policies and decisions from the Board of Directors are implemented promptly and most effectively.
- Strengthen training for senior and middle level management team by sending them to management and leadership courses. Add new high quality human resources to serve the Company's business activities.
- Build appropriate regimes for each department in the Company to ensure effective promotion of employees' capacity.
- Strengthen inspection and supervision of financial management, accounting and capital use throughout the company. Strengthen cash flow control to ensure proper use.
- Focus on balancing and arranging capital sources to ensure sufficient capital for production and business activities, especially key activities.
- Regularly review accounts receivable, especially over-advances/over-advances/internal debts within the company and debts with customers.
- Periodically evaluate investments and propose the best solution to restructure these investments if necessary.

Above is the report on production and business results in 2024 and the production and business plan for 2025.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Best regards./.

Recipient:

- General Meeting of Shareholders;
- Board of Directors, Executive Board;
- Save VT.

**On behalf of the Board of
Directors General
Director**


NGUYEN ANH TUAN



Ha Nam, date month year 2025

ACTIVITY REPORT OF THE AUDIT COMMITTEE IN 2024

ORIENTATION OF ACTIVITIES IN 2025

**Respectfully submit to : General Meeting of Shareholders of GKM Holdings
Joint Stock Company**

I. ACTIVITY REPORT OF THE AUDIT COMMITTEE IN 2024

1. Organizational structure

The audit committee in 2024 includes the following members:

STT	Full name	Position
1	Do Minh Duc	Chairman of the Audit Committee/ Independent Member of the Board of Directors
2	Nguyen Cong Duy	Member of Board of Directors / Member of Inspection Committee

2. Operating principles of the Inspection Committee:

The members of the Audit Committee all operate independently and do not work in the Company's accounting department or are not independent auditors auditing the Company's financial statements.

Based on the powers and duties stipulated in the Company's charter, the Audit Committee has proactively carried out the following tasks:

- Implement the regulations on organization and operation of the Inspection Committee, assigning specific tasks to each member;
- Check compliance with current legal regulations, the Company Charter, and the Company Governance Regulations; Including but not limited to checking compliance with legal regulations on tax obligations, compulsory insurance and other financial obligations;
- Check compliance with the Company's policies, regulations and procedures; Evaluate the suitability and effectiveness of the Company's internal control system in preventing, detecting and promptly handling risks;
- Check and evaluate the Company's quarterly, semi-annual and annual financial reports;
- Discuss with independent auditing organizations to clarify arising issues and risks detected during periodic and irregular independent auditing to recommend solutions and prevent risks;
- Periodically conduct inspection and control of the implementation of the Resolution of the General Meeting of Shareholders;

- Closely monitor the Company's business activities and financial situation at each point in time;
- Proposing measures to organize, manage and implement the Resolution of the Board of Directors (BOD);
- Attend some meetings of the Board of Directors when invited.

II. ACTIVITIES OF THE INSPECTION COMMITTEE

1. Meeting of the Inspection Committee

During the year, the Inspection Committee held 02 meetings with full participation of both members. The members attending the meetings discussed and agreed with the voting results of 100% approval of the issues in the meetings, specifically as follows:

- (i) Through the election of the Chairman of the Inspection Committee;
- (ii) Through the work plan of the Inspection Committee;
- (iii) Note some contents related to the Company's restructuring activities and the plan to handle overdue receivables;
- (iv) Through the working process and mechanism of the Inspection Committee;
- (v) Through financial reports

2. Support Board of Directors

- (i) Fully participate in all meetings of the Board of Directors since being appointed, promptly report on the activities of the Audit Committee, discovered issues and related recommendations of the Audit Committee.
- (ii) Propose advice to the Board of Directors on establishing strategic orientation, business goals of the Company and risk management policies, solutions to handle risks arising in the Company's operations.
- (iii) Contribute to organizing and implementing training for all levels of management, employees and subsidiaries on risk management, internal control system, internal audit according to international good practices, legal regulations and Company regulations.
- (iv) Coordinate the development of Internal Audit Regulations and search for personnel to perform Internal Audit work at the enterprise.

3. Inspection and compliance activities

- (i) Regularly update legal regulations related to the Company's operations and organize the monitoring of the Company's compliance.
- (ii) Review transactions and contracts between the Company and related parties under the approval authority of the Board of Directors or General Meeting of Shareholders.
- (iii) Monitor and evaluate the independence and objectivity of the auditing firm and the effectiveness of the auditing process; discuss with the Company's independent auditing organization to clarify issues arising in the 2024 Audit Committee's Operation Report and/or risks discovered during the independent auditing process and recommend solutions to handle or prevent risks.
- (iv) Recommend the Board of Directors to select an independent auditing company for the 2024 fiscal year.

- (v) Review the 2024 financial statements. Check the information in the 2024 Annual Report (ANRS) before submitting it to the Board of Directors for consideration and approval.

III. INSPECTION RESULTS OF THE INSPECTION COMMITTEE

1. Check compliance with legal regulations; effectiveness, appropriateness and efficiency

The Company's management document system has been built in accordance with the legal regulations, requirements and management principles of the Company; and has been communicated to all employees for understanding and implementation.

All activities taking place in the entire Company are controlled at all levels according to regulations, policies/requirements of the leadership. The Company has also implemented risk management measures and paid special attention to implementing risk management solutions in information technology.

2. Financial Statement Audit Results

The Audit Committee has reviewed the quarterly, semi-annual and full-year financial reports for 2024 and agrees with the assessments of the Independent Auditor, as follows:

- The recording, storage of documents, accounting information systems and preparation of accounting books of the Company are carried out in accordance with current laws and in accordance with accounting standards and accounting regimes.
- Transactions with related parties were closely monitored and no irregularities were detected in these transactions.
- Closely coordinate with the Board of Directors in resolving and removing problems to overcome the situation of the auditors refusing to give their opinions. Financial reports.

Some basic indicators on separate financial statements:

Item	Year-end number	Beginning of the year number	Increase/(Decrease)	% Increase/(Decrease)
ASSET				
Current assets	157,262,876,370	259,959,864,091	(102,696,987,721)	-39.50%
Cash and cash equivalents	37,701,101	11,219,568,365	(11,181,867,264)	-99.66%
Short-term financial investments				
Short-term receivables	134,227,352,186	240,961,627,827	(106,734,275,641)	-44.30%
Inventory	14,648,345,350		(14,648,345,350)	100.00%
Other current assets	8,349,477,733	7,778,667,899	(570,809,834)	7.34%
Long-term assets	305,369,450,925	172,754,310,823	(132,615,140,102)	76.77%
Long-term receivables				
Fixed assets	527,254,814	865,833,012	(338,578,198)	-39.10%
Investment real estate	37,729,297,440	29,249,988,459	(8,479,308,981)	28.99%
Long-term unfinished assets				
Other long-term assets	10,362,898,671	10,094,306,180	(268,592,491)	2.66%
TOTAL ASSETS	462,632,327,29	432,714,174,91	(29,918,152,381)	6.91%

	5	4		
CAPITAL SOURCES				
Short-term debt	122,463,517,828	96,390,959,118	(26,072,558,710)	27.05%
Long-term debt				
Equity	340,168,809,467	336,323,215,796	(3,845,593,671)	1.14%
TOTAL CAPITAL	462,632,327,295	432,714,174,914	(29,918,152,381)	6.91%

3. Results of supervision of the board of directors, CEO and other executives of the enterprise.

- In 2024, the Board of Directors and the General Director fully performed their responsibilities in reporting, explaining, and disclosing information to shareholders.
- Meetings between the Board of Directors and the General Director take place regularly, continuously and always achieve high consensus.
- The mechanism of delegation of power between the Board of Directors and the General Director is very clear. The General Director always seriously implements the Board of Directors' Resolutions.

4. Assessing the effectiveness of coordination between the Board of Directors, CEO and Audit Committee

- The Audit Committee always coordinates well with the members of the Board of Directors, members of the Executive Board and related management staff within the framework of performing its supervisory function. - The Executive Board always creates favorable conditions and promptly responds to information requests to serve the supervisory requirements of the Audit Subcommittee.
- The Audit Committee periodically reports the results of its supervision to the Board of Directors.

5. Results of information verification in BCTN 2024

The 2024 Financial Statements have been presented by the Company fully, accurately and in accordance with current regulations.

6. Results of the independent member of the Board of Directors' supervision of the Board of Directors, General Director and other executives of the Company

- The Board of Directors has decided on the Company's strategies; regularly supervised and directed the General Director and other business executives; approved issues within its authority and reported to the General Meeting of Shareholders in accordance with the duties and powers of the Board of Directors as stipulated in the Company's Charter.

- The General Director has seriously implemented the resolutions, business plans and decisions approved by the General Meeting of Shareholders or the Board of Directors and properly performed the duties and powers of the General Director as stipulated in the Company Charter.
- No cases were found in which the Board of Directors, General Director and other business executives were found to be dishonest or in conflict of interest with the Company.

IV. AUDIT COMMITTEE RECOMMENDATIONS

1. The Inspection Committee recommends to the Board of Directors:

The Board of Directors directs, sets up mechanisms, allocates resources and budgets, directs and supervises the following:

- a. Strengthen and improve the effectiveness of the internal control system;
- b. The capital structure is focused and key, in line with the Company's development plan;
- c. Raise awareness among staff in building corporate culture and risk management.
- d. Directing the strengthening of digital transformation, digitization of documents, and application of information technology in production, business and management activities.

2. The Inspection Committee recommends to the Board of Directors:

- a. Improve and perfect the existing management document system (organizational structure, regulations, processes, ...) in accordance with: Changes in organizational structure, management and operation decentralization of the Company arising from changes in strategic goals and organizational scale.
- b. Organize regular and continuous communication about business objectives, Company culture, risk management and management document system to the management team and all employees of the Company.

V. ORIENTATION OF ACTIVITIES OF THE INSPECTION COMMITTEE IN 2025

1. Continue to fully perform the responsibilities and powers of the Inspection Committee in accordance with the provisions of law, charter and operating regulations of the Inspection Committee.
2. Continue to monitor the Board of Directors' implementation of the recommendations and suggestions of the Inspection Committee.
3. In 2025, the Inspection Committee proposed the following key work plan:
 - Promote the spirit of responsibility to complete the objectives of the Audit Committee in accordance with the Audit Committee's Operating Regulations, complete other tasks assigned by the Board of Directors in accordance with the provisions of law, the Charter, and the Company's internal governance regulations.
 - Strengthen supervision of the Board of Directors' implementation in accordance with the provisions of law, the Company's Charter, the Resolutions of the Shareholders' Meeting, the Resolutions of the Board of Directors and the Company's internal regulations, rules and management procedures. Check and supervise the implementation results of the goals, plans and tasks set out in the Board of Directors' meetings.

- Conduct periodic audits according to the audit plan approved by the Board of Directors and conduct ad hoc audits as requested by the Board of Directors.
- Regularly inspect and monitor the activities of units within the Company and make recommendations to improve the Company's governance and risk management processes.
- Monitor the service quality of the Independent Auditor during audits in 2025.
- Perform other tasks as prescribed in the Company's Audit Committee's Operating Regulations.

VI. REMUNERATION, OPERATING EXPENSES AND OTHER BENEFITS OF THE INSPECTION COMMITTEE AND EACH ITS MEMBER

Because the Company still has many difficulties that need to be resolved in 2024, the members of the Inspection Committee propose not to receive any remuneration from the Company.

Respectfully submit!

Recipient :

- As presented;
- Save HC.



**TM. AUDIT COMMITTEE
CHAIRMAN OF THE AUDIT
COMMITTEE**

DO MINH DUC

Number 005/2025/ TTr -HDQT

River Interior , June 28 , 2025

REPORT

Re: Method judgment develop onion increase capital thing tears

Glasses Send : Dai festival copper neck winter Joint Stock Company GKM Holdings

- Base keep Law Business career No. 59/2020/QH14 issued by the National Assembly festival course 14, period meeting 9th passed on June 17 , 2020 ;
- Base keep Law Proof contract No. 54/2019/QH14 issued by the National Assembly festival course 14, period meeting 8th passed on November 26 , 2019 ;
- Base keep Resolution Decree 155/2020/ND-CP dated December 31, 2020 of Main cover rules detailed definition exam onion one number thing belong to Law Proof contract
- Base keep Thing tears Joint Stock Company part of GKM Holdings.

To guarantee tell source capital give active dynamic product export terrible business belong to Company in time space to , Association copper management treatment Joint Stock Company GRM Holdings section proposal Grand festival copper neck winter see review and approve the plan plan increase capital thing tears in 2025 according to rank on one's own like after :

Rank on one's own advantages fairy	Name direction judgment	Ratio tears develop onion	Number amount of CP issued onion (Neck ballot)	Price CP value develop onion (Copper)
1	Greet sell neck ballot give neck winter presently have	2:1	15,717,118	157,171,180,000
2	Greet sell neck ballot private odd		20,000,000	200,000,000,000
3	Broadcast onion neck ballot according to chapter program choose select give People labor Executive Order Number (ESOP)	5%	1,571,711	15,717,110,000

(Detail the direction judgment and item destination history use capital Okay program display in the Sheet program in Grand festival copper neck winter often year 2024)

Grand festival copper neck winter commission rights give Festival copper management treatment decide determine direction judgment develop onion and direction judgment history use detailed capital , thing edit change direction judgment history use capital and stool supplement number money collect Okay from batch Glasses program Grand festival copper neck winter see consider and through .

Sincerely important

Place receive :

- *General Meeting of Shareholders;*
- *Board of Directors, Executive Board;*
- *Save VT.*

**TM. BOARD OF
DIRECTORS CHAIRMAN**



NGUYEN HUU PHU



No: 15/2025/TTr-HĐQT-KM

Hanoi, June 28, 2025

PROPOSAL

Re: Issuance of bonds of GKM Holding Joint Stock Company in 2025

Dear: General Meeting of Shareholders of GKM Holdings Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the 14th National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of GKM Holdings Joint Stock Company.

The Board of Directors of GKM Joint Stock Company respectfully submits to the 2024 Annual General Meeting of Shareholders for approval of the bond issuance policies in 2025, specifically as follows:

1. Purpose of release:

- Supplement capital to purchase machinery and equipment for construction, supplement working capital, and restructure the Company's debt.

2. Quantity, type and face value of bonds:

- Total number of bonds issued: 3,000,000 bonds;
- Bond type: Convertible or non-convertible bonds, unsecured;
- Bond face value: 100,000 VND/bond.
- Total issuance value: 300,000,000,000 VND (*Three hundred billion VND*).

3. Conditions of issuance:

- **Interest rate:** Fixed and/or floating interest rate, according to market interest rate at the time of issuance, ensuring competitiveness and compliance with legal regulations. The General Meeting of Shareholders assigns and authorizes the Board of Directors to prepare the issuance plan, approve the issuance plan, decide on bond issuance, and distribute bonds depending on market conditions at the time of issuance, legal conditions and the Company's conditions.
- **Term:** Maximum 3 (*three*) years from the date of issuance. The General Meeting of Shareholders assigns and fully authorizes the Board of Directors to decide on the specific term of the bonds.
- **Currency of issuance and payment:** Vietnamese Dong (VND).
- **Issuance method:** Private issuance through an issuing agent and/or underwriter and/or direct sale to investors within Vietnam. The General Meeting of Shareholders assigns the Board of Directors to decide on the issuance method in accordance with current legal regulations.



- **Interest and principal payment method:** Interest is paid periodically, principal is paid in one lump sum upon maturity or divided into several installments. The General Meeting of Shareholders assigns the Board of Directors to decide on the issuance method in accordance with current legal regulations and the Company's conditions at the time of issuance.
- **Issuing subjects:** Domestic and foreign institutional and/or individual investors, eligible to comply with the provisions of Vietnamese law.

4. Capital usage plan:

successfully conducts a Private Bond Offering of 3,000,000 bonds , with an offering price of VND 100,000 / bond , the expected amount of money collected from the offering is VND 300,000,000,000 .

STT	Capital usage plan	Estimated amount (VND)
1	Supplementing working capital includes but is not limited to the following activities: purchasing machinery and equipment; trading in construction materials, civil construction, construction of industrial clusters, debt payment to suppliers , production and business activities of the Company in accordance with the business registration license ...	102,200,000,000
2	Invest in potential business projects, and/or pay off the Company's current debts; or make short- and long-term financial investments.	150,000,000,000
3	B supplement working capital for other production and business activities	47,800,000,000
	Total	300,000,000,000

5. The General Meeting of Shareholders authorizes the Board of Directors to approve the issuance plan; develop a detailed capital use plan, adjust/amend the capital use plan and allocate the proceeds from the offering in accordance with the actual business situation of the Company.

Decide and/or flexibly adjust the details of the capital use plan, detailed use items and disbursement time, change the capital use plan, the amount of money collected from the offering with a change value of less than 50% of the total amount of money raised or a larger change ratio if authorized by the General Meeting of Shareholders.

6. After completing the bond issuance, it will be reported to the nearest Shareholders' Meeting.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Best regards./.

Recipient:

- General Meeting of Shareholders;
- Board of Directors, Executive Board;
- Save VT.

**TM. BOARD OF
DIRECTORS CHAIRMAN**



NGUYEN HUU PHU

No .: 02/2025/ TTr -HDQT

River Interior , June 28 , 2025

REPORT

Re: payment enemy labor Festival copper management treatment year 2024

Glasses Send : Dai festival copper neck winter Joint Stock Company GKM Holdings

- Base keep Law Business career No. 59/2020/QH14 issued by the National Assembly festival course 14, period meeting 9th passed on June 17 , 2020 ;
- Base keep Law Proof contract No. 54/2019/QH14 issued by the National Assembly festival course 14, period meeting 8th passed on November 26 , 2019 ;
- Base keep Resolution Decree 155/2020/ND-CP dated December 31, 2020 of Main cover rules detailed definition exam onion one number thing belong to Law Proof contract
- Base keep Thing tears Joint Stock Company part of GKM Holdings.

Festival copper management treatment Joint Stock Company GKM Holdings glass part program Grand festival copper neck winter through payment enemy labor Festival copper management treatment 2024 and plan payment plan enemy labor 2025 of Companies like after :

1. Enmity labor payment precious wall pill Festival copper management treatment year 2024 body like after :

STT	Position name	Enmity labor according to month (VND / person / month)	Enmity labor according to year (VND / person / year)	Number quantity	Total community)
1	Owner Chairman of the Board of Directors	5,000,000	60,000,000	01	60,000,000
2	Wall Board member	3,000,000	36,000,000	04	144,000,000
	TOTAL				204,000,000

2. Plan plan enemy labor belong to Festival copper management treatment 2025 :

Festival copper management treatment glasses program Grand festival copper neck winter plan payment plan enemy labor attend ants give wall pill Festival copper management treatment 2024 as after :

STT	Position name	Enmity labor according to month (VND / person / month)	Enmity labor according to year (VND / person / year)	Number quantity	Total community)
1	Owner Chairman of the Board of Directors	5,000,000	60,000,000	01	60,000,000
2	Wall Board member	3,000,000	36,000,000	04	144,000,000

	TOTAL				204,000,000
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Glasses program Grand festival copper neck winter see consider and through .

Sincerely important

Place receive :

- General Meeting of Shareholders;
- Board of Directors, Executive Board;
- Save VT.

**TM. BOARD OF
DIRECTORS CHAIRMAN**



NGUYEN HUU PHU



No: 03/2025/TTr-HĐQT

Hanoi, June 28, 2025

PROPOSAL

Re: Approval of profit distribution plan and fund allocation for 2024

To: General Meeting of Shareholders of GKM Holdings Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly, 9th session on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the 14th National Assembly, 8th session on November 26, 2019;
- Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of GKM Holdings Joint Stock Company.
- Based on the audited 2024 Financial Report of GKM Holdings Joint Stock Company

Based on the actual dividend payment in 2024 and the undistributed profit after tax targets as of December 31, 2024, certify that the financial statements are presented honestly, reasonably, and in compliance with the provisions of Vietnamese law on finance, accounting and other relevant legal regulations. The Board of Directors of GKM Holdings Joint Stock Company submits to the General Meeting of Shareholders the plan for profit distribution and fund allocation in 2024 as follows:

- No dividend payment in 2024;
- No provision for funds in 2024;
- Conduct stock analysis to increase charter capital from equity, expected to be implemented in 2025.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Best regards!

Recipient:

- General Meeting of Shareholders;
- Board of Directors, Executive Board;
- Save VT.

**TM. BOARD OF
DIRECTORS CHAIRMAN**



NGUYEN HUU PHU

No: 04/2025/TTr-HDQT

Hanoi, June 28, 2025

REPORT

Re: Approval of the plan to distribute shares to increase charter capital from 2025

To: General Meeting of Shareholders of GKM Holdings Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly, 9th session on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the 14th National Assembly, 8th session on November 26, 2019;
- Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;

Due to some changes in the direction of production and business activities, leading to the need to adjust the issuance and capital use plans to serve production and business, the Board of Directors proposes that the General Meeting of Shareholders consider and approve the issuance plan and the plan to implement the stock program to increase charter capital according to the following detailed ratios:

STT	Issuance plan	Number of shares issued (shares)	Value of issued shares (VND)	Proportion release
1	Issuing shares to existing shareholders to increase capital	15,717,118	157,171,180,000	2:1
2	Issuance of shares under the employee stock option plan (ESOP)	1,571,712	15,717,118,500	5%
3	Private offering of shares	20,000,000	200,000,000,000	

(Details of the plans and purposes of capital use are presented in the report at the 2025 General Meeting of Shareholders).

The General Meeting of Shareholders has decided on the issuance plan and the plan to implement the stock program to increase charter capital, to authorize the Board of Directors to decide on matters related to the issuance of the Company's shares and to carry out necessary legal procedures.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Best regards!

Recipient:

- General Meeting of Shareholders;
- Board of Directors, Executive Board;
- Save VT.

**TM. BOARD OF
DIRECTORS CHAIRMAN**



NGUYEN HUU PHU

No: T05/2025/TTr-HDQT

Hanoi, June 28, 2025

REPORT

Re: Selection of audit unit in 2025

To: General Meeting of Shareholders of GKM Holdings Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly, 9th session on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the 14th National Assembly, 8th session on November 26, 2019;
- Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of GKM Holdings Joint Stock Company.

The Board of Directors of GRM Holdings Joint Stock Company proposes that the General Meeting of Shareholders consider and approve the selection of an auditing unit to review the 2025 Financial Statements and the Audited Financial Statements before the State Securities Commission and other competent authorities for public interest entities in the securities sector in 2025 (according to the Appendix attached to this Proposal).

Criteria for selecting an auditing unit for GKM Holdings Joint Stock Company in 2025 include:

- Is a company legally operating in Vietnam and approved by the State Securities Commission to audit public interest entities in 2025;
- Has a reputation for audit quality and has audit experience for public companies, listed companies and financial institutions in Vietnam;
- Has a team of highly qualified and experienced auditors;
- Meet the Company's requirements on scope and time for auditing;
- There are reasonable audit fees, consistent with audit quality.

The Board of Directors respectfully submits to the General Meeting of Shareholders for consideration and approval of the authority for the Board of Directors to select an auditing company according to criteria appropriate to the scope and time to perform legal work with the highest sense of responsibility.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Best regards!

Recipient:

- General Meeting of Shareholders;
- Board of Directors, Executive Board;
- Save VT.

**TM. BOARD OF
DIRECTORS CHAIRMAN**



NGUYEN HUU PHU

**LIST
OF AUDITING COMPANIES AND AUDITORS APPROVED TO AUDIT PUBLIC
INTEREST ENTITIES**

BELONGING TO THE SECURITIES FIELD IN 2025

1. KPMG LLC (KPMG)
2. ERNST & YOUNG VIETNAM CO., LTD (E&Y)
3. DELOITTE VIETNAM COMPANY LIMITED (DELOITTE)
4. A&C AUDITING AND CONSULTING COMPANY LIMITED (A&C)
5. AASC AUDITING COMPANY LIMITED (AASC)
6. PwC (VIETNAM) COMPANY LIMITED (PwC)
7. GRANT THORNTON (VIETNAM) CO., LTD (GT)
8. AAC AUDITING AND ACCOUNTING COMPANY LIMITED (AAC)
9. AFC VIETNAM AUDITING COMPANY LIMITED (AFC)
10. MOORE AUDIT AND INFORMATION TECHNOLOGY SERVICES COMPANY LIMITED (MOORE) (AISC)
11. UHY AUDITING AND CONSULTING COMPANY LIMITED (UHY)
12. RSM VIETNAM AUDITING AND CONSULTING COMPANY LIMITED (RSM)
13. VACO AUDIT COMPANY LIMITED (VACO)
14. AN VIET AUDITING COMPANY LIMITED (AN VIET)
15. BDO AUDITING COMPANY LIMITED (BDO)
16. FAC AUDIT COMPANY LIMITED (FAC)
17. VIETNAM AUDIT AND VALUATION COMPANY LIMITED (VAE)
18. ECOVIS AFA VIETNAM AUDITING - THANH PHONG GIA AND CONSULTING COMPANY LIMITED (ECOVIS AFA VIETNAM)
19. INTERNATIONAL AUDITING COMPANY LIMITED (ICPA)
20. DFK VIETNAM AUDIT COMPANY LIMITED (DFK)
21. CPA VIETNAM AUDITING COMPANY LIMITED (CPA VIETNAM)
22. CHUYEN VIET AUDITING AND CONSULTING COMPANY LIMITED (CHUYEN VIET)
23. ASCO AUDITING AND VALUATION COMPANY LIMITED (ASCO)
24. SOUTHERN ACCOUNTING AND AUDITING FINANCIAL CONSULTING SERVICES COMPANY LIMITED (AASCS)
25. NHAT TAM VIET AUDIT COMPANY LIMITED (NVT)
26. S&S AUDITING - CONSULTING COMPANY LIMITED (S&S)
27. VIETNAM AUDITING AND VALUATION COMPANY LIMITED (AVA)
28. INTERNATIONAL AUDIT AND VALUATION COMPANY LIMITED (IAV)



No: 05/2025/TTr-HĐQT

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Hanoi, June 28, 2025

PROPOSAL

Re: Plan to offer shares to existing shareholders

To: General Meeting of Shareholders of GKM Holdings Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the 14th National Assembly, 9th session on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH14 passed by the 14th National Assembly, 8th session on November 26, 2019;
- Pursuant to Decree 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Law on Securities;
- Pursuant to the Charter of GKM Holdings Joint Stock Company.
- Based on the Company's business performance and capital needs;

The Board of Directors of GKM HOLDINGS Joint Stock Company approved the plan to offer shares to existing shareholders, specifically as follows:

I. Offering plan

1. Stock name: : Shares of GKM HOLDINGS Joint Stock Company
2. Face value: : 10,000 VND (Ten thousand VND/share)
3. Stock type: : Common stock
4. Number of shares outstanding at the time of offering : 31,434,237 shares
5. Charter capital before offering: : 314,342,370,000 VND (In words: Three hundred thirty-one billion, three hundred forty-two million, three hundred seventy thousand VND).
6. Maximum number of shares expected to be offered: : 15,717,118 shares
7. Total value of shares expected to be offered at par value: : 157,171,180,000 VND (In words: One hundred fifty-seven billion, one hundred seventy-one million, one hundred eighty thousand VND)
8. Expected increase in charter capital offered for sale: : 157,171,180,000 VND (In words: One hundred fifty-seven billion, one hundred seventy-one million, one hundred eighty thousand VND)
9. Expected charter capital after offering: : 471,513,550,000 VND (In words: Four hundred seventy one billion, five hundred thirteen million, five hundred fifty thousand VND)
10. Offering rate : 2:1 (At the record date for shareholders exercising the right to purchase additional shares, each shareholder owning 01 share is entitled to 01 right, 02 rights to purchase 01 new share)



11. Form of offering: : Public offering of shares by exercising purchase rights for existing shareholders of GKM Holdings Joint Stock Company.
12. Subject of sale: : All existing shareholders of the Company whose names are on the list as of the last registration date are allocated the right to purchase shares.
13. Principles for determining offering prices : Based on the priority nature of the distribution object, the stock market situation, capital needs, market price and book value of shares as well as on the basis of analysis of price dilution level, the expected offering price is 10,000 VND/share.
14. Asking price : 10,000 VND/share
15. Plan to handle odd shares and unsold shares (if any): : - **Handling of arising fractional shares (if any):** to ensure that the number of shares issued does not exceed the number of shares offered for sale, the number of shares that shareholders can buy will be rounded down to the nearest unit. All arising fractional shares will be cancelled.
- **Handling of unsold shares:** In case there are remaining shares due to shareholders not exercising their purchase rights, not paying money or not fully exercising their purchase rights (if any), the General Meeting of Shareholders authorizes the Board of Directors to:
- + Extend the offering and distribute it further to other investors.
 - + Decide on the price and conditions of the offering, ensure that the conditions of the offering, the conditions on the rights and obligations of investors are not more favorable than the conditions of the offering to existing shareholders.
 - + Decide on criteria for selecting investors to offer for sale the remaining undistributed shares and search for and select these investors.
- In case the stock distribution period expires according to the provisions of law (including the extended period, if any), if there are still undistributed shares, these undistributed shares will be canceled and the Board of Directors will decide to end the offering.
16. Transfer conditions : Shares offered to existing shareholders are not subject to transfer restrictions. The number of shares that shareholders do not exercise their purchase rights or do not fully exercise their purchase rights (if any) and continue to distribute to other subjects will be subject to transfer restrictions within 01 year from the end date of the offering.
17. Transfer of rights to purchase : Existing shareholders whose names are on the list at

additional shares offered for sale

the record date have the right to transfer the right to purchase shares to themselves and to others within the prescribed period and can only transfer 01 (one) time. The transferee of the right to purchase cannot transfer it to a third party.

18. Expected offering time: : Expected in 2025. The General Meeting of Shareholders authorizes the Board of Directors to decide the specific time to carry out the share offering.
19. Plan to ensure that the offering of shares meets the regulations on foreign ownership ratio : The General Meeting of Shareholders authorized the Board of Directors to approve a plan to ensure that the share offering meets the regulations on foreign ownership ratio.
20. Minimum successful offering rate : The minimum successful offering rate is equal to 70% of the total number of shares offered.
In case the Company has offered shares to existing shareholders and processed the remaining shares but the offering does not reach the minimum successful offering rate (70%), the Company will report to the State Securities Commission and publish information about the offering not reaching the minimum successful offering rate and cancel the offering.
The General Meeting of Shareholders authorizes the Board of Directors to decide the time limit, method of collecting and refunding stock subscriptions to investors who have paid for the purchase.
21. Fundraising plan in case the proceeds from the offering are not as expected : In case the offering period and extension period (if any) end and the Company does not offer all the registered shares, the amount of money collected from the offering is not enough as expected, the General Meeting of Shareholders authorizes the Board of Directors to choose to use other capital sources such as bank loans and/or private securities issuance and/or other solutions ensuring compliance with the provisions of law and the Company's internal regulations to implement the set plans.
22. Offering shares to existing shareholders may cause dilution risks such as: (i) dilution of share price; (ii) dilution of net income per share, (iii) dilution of book value per share, (iv) dilution of holding ratio and voting rights, specifically as follows:

(i) *Dilution of stock price*

The private placement of shares will not technically affect the price of shares traded on the market. At the same time, the private placement of shares is restricted from transfer for at least 01 year from the time of completion of the offering, so the pressure from supply to the market is low, thus having little impact on the price of circulating shares.

(ii) *Risk of dilution of earnings per share (EPS)*

Net income per share is calculated using the formula:

$$\text{Adjusted EPS} = \frac{\text{Lợi nhuận sau thuế}}{\text{Số lượng cổ phiếu đang lưu hành bình quân trong kỳ}}$$

After the offering is completed, net income per share will be changed in a downward direction due to the increase in the number of outstanding shares while profit growth will have a certain lag.

(iii) *Risk of book value dilution*

The Company's book value of shares is calculated according to the following formula:

$$\text{Book value of shares after dilution} = \frac{\text{Vốn chủ sở hữu} - \text{Tài sản vô hình}}{\text{Tổng số cổ phiếu sau khi chào bán}}$$

After the offering is completed, the book value of each share may decrease in the event that the offering price is lower than the book value of each share at the time of the offering.

However, the EPS and adjusted book value per share decrease is only temporary. Because with the capital raised from the offering, the Company's business activities in the coming time are expected to achieve certain results, creating significant growth momentum in the following years.

(iv) *Risk of dilution of holdings and voting rights*

The offering of additional shares to entities other than existing shareholders also reduces the holding ratio and voting rights of existing shareholders by a proportion corresponding to the additional offering ratio.

II. Purpose and plan for using capital raised from the offering

At the time the Board of Directors implemented the plan to offer additional shares to existing shareholders, the Company's charter capital was VND 314,342,370,000, with an offering ratio of 2:1 and an offering price of VND 10,000/share, the expected amount of proceeds was VND 157,171,180,000.

The expected proceeds from the offering will be allocated for use in the following order of priority:

STT	Capital use content	Expected value (VND)	Estimated disbursement time
1	Repaying loans (including bond loans and/or personal loans and/or bank and credit institution loans)	47,151,354,000	2025 – 2026 After completion of the offering and according to the actual progress of capital use
2	Supplement working capital for production and business activities	110,019,826,000	
	Total	157,171,180,000	

The General Meeting of Shareholders authorizes the Board of Directors to change the order of priority and purpose of using capital raised from the offering if necessary.

In case the offering does not raise the expected amount, the General Meeting of Shareholders authorizes the Board of Directors to adjust and/or decide in detail the capital use plan and disbursement time.

III. Additional listing and additional depository

All shares offered for sale will be deposited and listed additionally by the Company according to regulations.

IV. Authority

The General Meeting of Shareholders authorizes the Board of Directors to decide all matters (including but not limited to) related to the existing public offering of shares, specifically:

- a) Decide on the number of shares expected to be offered with the existing number of shares on the basis of the number of shares in circulation at the time of offering to ensure the stock offering ratio is 2:1. Details of the purpose of capital use as approved by the General Meeting of Shareholders are in accordance with current regulations.
- b) Implement the plan to offer additional shares to existing shareholders
 - Choose the right time to implement the Offering Plan to bring maximum benefits to shareholders and the Company.
 - Approving a plan to ensure that the offering of shares meets foreign ownership ratio regulations.
 - Carry out necessary procedures to apply for a license to offer shares according to the approved plan, including supplementing, editing, and completing documents to ensure that the offering of shares is carried out in accordance with current regulations.
 - Decision on handling the number of shares for investors who do not exercise their purchase rights, the number of surplus shares in the additional offering of shares to existing shareholders for investors who meet the provisions of law.
 - Balance and use capital resources in accordance with the actual production and business situation of the Company, ensuring effective capital use and shareholder benefits.
 - Adjust and change the plan for using capital raised from the offering with a change value of less than 50% of the amount raised from the offering if deemed necessary to use capital effectively for the company, comply with current legal regulations and report to the most recent General Meeting of Shareholders.
- c) Carry out additional securities registration and listing of additional securities of the additional shares offered at the Vietnam Securities Depository and Clearing Corporation and at the Hanoi Stock Exchange after completing the offering as prescribed.
- d) Make amendments to the Company's charter capital after completing the offering according to the actual results of the offering and report to the Shareholders' Meeting at the nearest meeting.
- e) Carry out procedures to change the Company's Business Registration Certificate related to the content of changing the charter capital, number of shares, and Company charter according to the actual results of the offering with the Department of Finance after completing the offering.
- f) In addition to the above authorization contents, during the implementation of the offering plan, the General Meeting of Shareholders authorizes the Board of Directors to supplement, amend and complete the offering plan according to the requirements of the State management agency and/or in accordance with the actual situation in compliance with current laws, ensuring the rights of shareholders and the Company.

Respectfully submit to the General Meeting of Shareholders for consideration and approval.

Best regards!

Recipient:

- General Meeting of Shareholders;
- Board of Directors, Executive Board;
- Save VT.

**TM. BOARD OF
DIRECTORS CHAIRMAN**



NGUYEN HUU PHU

NGS